

15 YEAR LOAN AT 5% INTEREST

Sample Installed 3kW
System Cost

\$18,000

Financed Amount (System
Cost minus CA Rebate)

\$11,850

YEAR	MONTH	BEG BALANCE	MONTHLY INTEREST RATE	MONTHLY INTEREST AMOUNT	BEG BAL + INTEREST	MONTHLY PAYMENT	ENDING BALANCE
1	1	\$11,850.00	0.004167	\$49.38	\$11,899.38	\$93.71	\$11,805.67
	2	\$11,805.67	0.004167	\$49.19	\$11,854.86	\$93.71	\$11,761.15
	3	\$11,761.15	0.004167	\$49.01	\$11,810.16	\$93.71	\$11,716.45
	4	\$11,716.45	0.004167	\$48.82	\$11,765.27	\$93.71	\$11,671.56
	5	\$11,671.56	0.004167	\$48.64	\$11,720.20	\$93.71	\$11,626.49
	6	\$11,626.49	0.004167	\$48.45	\$11,674.94	\$93.71	\$11,581.23
	7	\$11,581.23	0.004167	\$48.26	\$11,629.49	\$93.71	\$11,535.78
	8	\$11,535.78	0.004167	\$48.07	\$11,583.85	\$93.71	\$11,490.14
	9	\$11,490.14	0.004167	\$47.88	\$11,538.02	\$93.71	\$11,444.31
	10	\$11,444.31	0.004167	\$47.69	\$11,491.99	\$93.71	\$11,398.28
	11	\$11,398.28	0.004167	\$47.50	\$11,445.78	\$93.71	\$11,352.07
	12	\$11,352.07	0.004167	\$47.30	\$11,399.37	\$93.71	\$11,305.66
2	1	\$11,305.66	0.004167	\$47.11	\$11,352.78	\$93.71	\$11,259.07
	2	\$11,259.07	0.004167	\$46.92	\$11,305.98	\$93.71	\$11,212.27
	3	\$11,212.27	0.004167	\$46.72	\$11,258.99	\$93.71	\$11,165.28
	4	\$11,165.28	0.004167	\$46.53	\$11,211.81	\$93.71	\$11,118.10
	5	\$11,118.10	0.004167	\$46.33	\$11,164.43	\$93.71	\$11,070.72
	6	\$11,070.72	0.004167	\$46.13	\$11,116.85	\$93.71	\$11,023.14
	7	\$11,023.14	0.004167	\$45.93	\$11,069.07	\$93.71	\$10,975.36
	8	\$10,975.36	0.004167	\$45.73	\$11,021.10	\$93.71	\$10,927.39
	9	\$10,927.39	0.004167	\$45.53	\$10,972.92	\$93.71	\$10,879.21
	10	\$10,879.21	0.004167	\$45.33	\$10,924.55	\$93.71	\$10,830.84
	11	\$10,830.84	0.004167	\$45.13	\$10,875.97	\$93.71	\$10,782.26
	12	\$10,782.26	0.004167	\$44.93	\$10,827.19	\$93.71	\$10,733.48
3	1	\$10,733.48	0.004167	\$44.73	\$10,778.20	\$93.71	\$10,684.49
	2	\$10,684.49	0.004167	\$44.52	\$10,729.02	\$93.71	\$10,635.31
	3	\$10,635.31	0.004167	\$44.32	\$10,679.62	\$93.71	\$10,585.91
	4	\$10,585.91	0.004167	\$44.11	\$10,630.02	\$93.71	\$10,536.31
	5	\$10,536.31	0.004167	\$43.90	\$10,580.22	\$93.71	\$10,486.51
	6	\$10,486.51	0.004167	\$43.70	\$10,530.21	\$93.71	\$10,436.50
	7	\$10,436.50	0.004167	\$43.49	\$10,479.99	\$93.71	\$10,386.28
	8	\$10,386.28	0.004167	\$43.28	\$10,429.56	\$93.71	\$10,335.85
	9	\$10,335.85	0.004167	\$43.07	\$10,378.91	\$93.71	\$10,285.20
	10	\$10,285.20	0.004167	\$42.86	\$10,328.06	\$93.71	\$10,234.35
	11	\$10,234.35	0.004167	\$42.65	\$10,277.00	\$93.71	\$10,183.29
	12	\$10,183.29	0.004167	\$42.43	\$10,225.72	\$93.71	\$10,132.01
4	1	\$10,132.01	0.004167	\$42.22	\$10,174.23	\$93.71	\$10,080.52
	2	\$10,080.52	0.004167	\$42.01	\$10,122.53	\$93.71	\$10,028.82
	3	\$10,028.82	0.004167	\$41.79	\$10,070.61	\$93.71	\$9,976.90
	4	\$9,976.90	0.004167	\$41.57	\$10,018.47	\$93.71	\$9,924.76
	5	\$9,924.76	0.004167	\$41.36	\$9,966.12	\$93.71	\$9,872.41
	6	\$9,872.41	0.004167	\$41.14	\$9,913.55	\$93.71	\$9,819.84

	7	\$9,819.84	0.004167	\$40.92	\$9,860.76	\$93.71	\$9,767.05
	8	\$9,767.05	0.004167	\$40.70	\$9,807.75	\$93.71	\$9,714.04
	9	\$9,714.04	0.004167	\$40.48	\$9,754.51	\$93.71	\$9,660.80
	10	\$9,660.80	0.004167	\$40.26	\$9,701.06	\$93.71	\$9,607.35
	11	\$9,607.35	0.004167	\$40.03	\$9,647.39	\$93.71	\$9,553.68
	12	\$9,553.68	0.004167	\$39.81	\$9,593.49	\$93.71	\$9,499.78
5	1	\$9,499.78	0.004167	\$39.59	\$9,539.36	\$93.71	\$9,445.65
	2	\$9,445.65	0.004167	\$39.36	\$9,485.01	\$93.71	\$9,391.30
	3	\$9,391.30	0.004167	\$39.13	\$9,430.43	\$93.71	\$9,336.72
	4	\$9,336.72	0.004167	\$38.91	\$9,375.63	\$93.71	\$9,281.92
	5	\$9,281.92	0.004167	\$38.68	\$9,320.60	\$93.71	\$9,226.89
	6	\$9,226.89	0.004167	\$38.45	\$9,265.34	\$93.71	\$9,171.63
	7	\$9,171.63	0.004167	\$38.22	\$9,209.85	\$93.71	\$9,116.14
	8	\$9,116.14	0.004167	\$37.99	\$9,154.12	\$93.71	\$9,060.41
	9	\$9,060.41	0.004167	\$37.75	\$9,098.17	\$93.71	\$9,004.46
	10	\$9,004.46	0.004167	\$37.52	\$9,041.98	\$93.71	\$8,948.27
	11	\$8,948.27	0.004167	\$37.29	\$8,985.56	\$93.71	\$8,891.85
	12	\$8,891.85	0.004167	\$37.05	\$8,928.90	\$93.71	\$8,835.19
6	1	\$8,835.19	0.004167	\$36.82	\$8,872.00	\$93.71	\$8,778.29
	2	\$8,778.29	0.004167	\$36.58	\$8,814.87	\$93.71	\$8,721.16
	3	\$8,721.16	0.004167	\$36.34	\$8,757.50	\$93.71	\$8,663.79
	4	\$8,663.79	0.004167	\$36.10	\$8,699.90	\$93.71	\$8,606.19
	5	\$8,606.19	0.004167	\$35.86	\$8,642.05	\$93.71	\$8,548.34
	6	\$8,548.34	0.004167	\$35.62	\$8,583.96	\$93.71	\$8,490.25
	7	\$8,490.25	0.004167	\$35.38	\$8,525.63	\$93.71	\$8,431.92
	8	\$8,431.92	0.004167	\$35.14	\$8,467.05	\$93.71	\$8,373.34
	9	\$8,373.34	0.004167	\$34.89	\$8,408.24	\$93.71	\$8,314.53
	10	\$8,314.53	0.004167	\$34.65	\$8,349.17	\$93.71	\$8,255.46
	11	\$8,255.46	0.004167	\$34.40	\$8,289.86	\$93.71	\$8,196.15
	12	\$8,196.15	0.004167	\$34.15	\$8,230.31	\$93.71	\$8,136.60
7	1	\$8,136.60	0.004167	\$33.91	\$8,170.50	\$93.71	\$8,076.79
	2	\$8,076.79	0.004167	\$33.66	\$8,110.45	\$93.71	\$8,016.74
	3	\$8,016.74	0.004167	\$33.41	\$8,050.14	\$93.71	\$7,956.43
	4	\$7,956.43	0.004167	\$33.15	\$7,989.59	\$93.71	\$7,895.88
	5	\$7,895.88	0.004167	\$32.90	\$7,928.78	\$93.71	\$7,835.07
	6	\$7,835.07	0.004167	\$32.65	\$7,867.72	\$93.71	\$7,774.01
	7	\$7,774.01	0.004167	\$32.39	\$7,806.40	\$93.71	\$7,712.69
	8	\$7,712.69	0.004167	\$32.14	\$7,744.83	\$93.71	\$7,651.12
	9	\$7,651.12	0.004167	\$31.88	\$7,683.00	\$93.71	\$7,589.29
	10	\$7,589.29	0.004167	\$31.62	\$7,620.92	\$93.71	\$7,527.21
	11	\$7,527.21	0.004167	\$31.37	\$7,558.57	\$93.71	\$7,464.86
	12	\$7,464.86	0.004167	\$31.11	\$7,495.97	\$93.71	\$7,402.26
8	1	\$7,402.26	0.004167	\$30.85	\$7,433.11	\$93.71	\$7,339.40
	2	\$7,339.40	0.004167	\$30.58	\$7,369.98	\$93.71	\$7,276.27
	3	\$7,276.27	0.004167	\$30.32	\$7,306.59	\$93.71	\$7,212.88
	4	\$7,212.88	0.004167	\$30.06	\$7,242.94	\$93.71	\$7,149.23
	5	\$7,149.23	0.004167	\$29.79	\$7,179.02	\$93.71	\$7,085.31
	6	\$7,085.31	0.004167	\$29.52	\$7,114.83	\$93.71	\$7,021.12
	7	\$7,021.12	0.004167	\$29.26	\$7,050.38	\$93.71	\$6,956.67
	8	\$6,956.67	0.004167	\$28.99	\$6,985.66	\$93.71	\$6,891.95
	9	\$6,891.95	0.004167	\$28.72	\$6,920.66	\$93.71	\$6,826.95
	10	\$6,826.95	0.004167	\$28.45	\$6,855.40	\$93.71	\$6,761.69

	11	\$6,761.69	0.004167	\$28.18	\$6,789.87	\$93.71	\$6,696.16
	12	\$6,696.16	0.004167	\$27.90	\$6,724.06	\$93.71	\$6,630.35
9	1	\$6,630.35	0.004167	\$27.63	\$6,657.98	\$93.71	\$6,564.27
	2	\$6,564.27	0.004167	\$27.35	\$6,591.62	\$93.71	\$6,497.91
	3	\$6,497.91	0.004167	\$27.08	\$6,524.99	\$93.71	\$6,431.28
	4	\$6,431.28	0.004167	\$26.80	\$6,458.08	\$93.71	\$6,364.37
	5	\$6,364.37	0.004167	\$26.52	\$6,390.89	\$93.71	\$6,297.18
	6	\$6,297.18	0.004167	\$26.24	\$6,323.42	\$93.71	\$6,229.71
	7	\$6,229.71	0.004167	\$25.96	\$6,255.67	\$93.71	\$6,161.96
	8	\$6,161.96	0.004167	\$25.68	\$6,187.64	\$93.71	\$6,093.93
	9	\$6,093.93	0.004167	\$25.39	\$6,119.32	\$93.71	\$6,025.61
	10	\$6,025.61	0.004167	\$25.11	\$6,050.72	\$93.71	\$5,957.01
	11	\$5,957.01	0.004167	\$24.82	\$5,981.83	\$93.71	\$5,888.12
	12	\$5,888.12	0.004167	\$24.54	\$5,912.66	\$93.71	\$5,818.95
10	1	\$5,818.95	0.004167	\$24.25	\$5,843.19	\$93.71	\$5,749.48
	2	\$5,749.48	0.004167	\$23.96	\$5,773.44	\$93.71	\$5,679.73
	3	\$5,679.73	0.004167	\$23.67	\$5,703.40	\$93.71	\$5,609.69
	4	\$5,609.69	0.004167	\$23.38	\$5,633.07	\$93.71	\$5,539.36
	5	\$5,539.36	0.004167	\$23.08	\$5,562.44	\$93.71	\$5,468.73
	6	\$5,468.73	0.004167	\$22.79	\$5,491.52	\$93.71	\$5,397.81
	7	\$5,397.81	0.004167	\$22.49	\$5,420.30	\$93.71	\$5,326.59
	8	\$5,326.59	0.004167	\$22.20	\$5,348.79	\$93.71	\$5,255.08
	9	\$5,255.08	0.004167	\$21.90	\$5,276.97	\$93.71	\$5,183.26
	10	\$5,183.26	0.004167	\$21.60	\$5,204.86	\$93.71	\$5,111.15
	11	\$5,111.15	0.004167	\$21.30	\$5,132.45	\$93.71	\$5,038.74
	12	\$5,038.74	0.004167	\$21.00	\$5,059.74	\$93.71	\$4,966.03
11	1	\$4,966.03	0.004167	\$20.69	\$4,986.72	\$93.71	\$4,893.01
	2	\$4,893.01	0.004167	\$20.39	\$4,913.40	\$93.71	\$4,819.69
	3	\$4,819.69	0.004167	\$20.08	\$4,839.77	\$93.71	\$4,746.06
	4	\$4,746.06	0.004167	\$19.78	\$4,765.84	\$93.71	\$4,672.13
	5	\$4,672.13	0.004167	\$19.47	\$4,691.60	\$93.71	\$4,597.89
	6	\$4,597.89	0.004167	\$19.16	\$4,617.05	\$93.71	\$4,523.34
	7	\$4,523.34	0.004167	\$18.85	\$4,542.19	\$93.71	\$4,448.48
	8	\$4,448.48	0.004167	\$18.54	\$4,467.01	\$93.71	\$4,373.30
	9	\$4,373.30	0.004167	\$18.22	\$4,391.53	\$93.71	\$4,297.82
	10	\$4,297.82	0.004167	\$17.91	\$4,315.73	\$93.71	\$4,222.02
	11	\$4,222.02	0.004167	\$17.59	\$4,239.61	\$93.71	\$4,145.90
	12	\$4,145.90	0.004167	\$17.28	\$4,163.17	\$93.71	\$4,069.46
12	1	\$4,069.46	0.004167	\$16.96	\$4,086.42	\$93.71	\$3,992.71
	2	\$3,992.71	0.004167	\$16.64	\$4,009.35	\$93.71	\$3,915.64
	3	\$3,915.64	0.004167	\$16.32	\$3,931.96	\$93.71	\$3,838.25
	4	\$3,838.25	0.004167	\$15.99	\$3,854.24	\$93.71	\$3,760.53
	5	\$3,760.53	0.004167	\$15.67	\$3,776.20	\$93.71	\$3,682.49
	6	\$3,682.49	0.004167	\$15.34	\$3,697.84	\$93.71	\$3,604.13
	7	\$3,604.13	0.004167	\$15.02	\$3,619.14	\$93.71	\$3,525.43
	8	\$3,525.43	0.004167	\$14.69	\$3,540.12	\$93.71	\$3,446.41
	9	\$3,446.41	0.004167	\$14.36	\$3,460.78	\$93.71	\$3,367.07
	10	\$3,367.07	0.004167	\$14.03	\$3,381.10	\$93.71	\$3,287.39
	11	\$3,287.39	0.004167	\$13.70	\$3,301.08	\$93.71	\$3,207.37
	12	\$3,207.37	0.004167	\$13.37	\$3,220.74	\$93.71	\$3,127.03
13	1	\$3,127.03	0.004167	\$13.03	\$3,140.06	\$93.71	\$3,046.35
	2	\$3,046.35	0.004167	\$12.69	\$3,059.04	\$93.71	\$2,965.33

	3	\$2,965.33	0.004167	\$12.36	\$2,977.69	\$93.71	\$2,883.98
	4	\$2,883.98	0.004167	\$12.02	\$2,896.00	\$93.71	\$2,802.29
	5	\$2,802.29	0.004167	\$11.68	\$2,813.97	\$93.71	\$2,720.26
	6	\$2,720.26	0.004167	\$11.34	\$2,731.59	\$93.71	\$2,637.88
	7	\$2,637.88	0.004167	\$10.99	\$2,648.87	\$93.71	\$2,555.16
	8	\$2,555.16	0.004167	\$10.65	\$2,565.81	\$93.71	\$2,472.10
	9	\$2,472.10	0.004167	\$10.30	\$2,482.40	\$93.71	\$2,388.69
	10	\$2,388.69	0.004167	\$9.95	\$2,398.64	\$93.71	\$2,304.93
	11	\$2,304.93	0.004167	\$9.60	\$2,314.54	\$93.71	\$2,220.83
	12	\$2,220.83	0.004167	\$9.25	\$2,230.08	\$93.71	\$2,136.37
14	1	\$2,136.37	0.004167	\$8.90	\$2,145.28	\$93.71	\$2,051.57
	2	\$2,051.57	0.004167	\$8.55	\$2,060.11	\$93.71	\$1,966.40
	3	\$1,966.40	0.004167	\$8.19	\$1,974.60	\$93.71	\$1,880.89
	4	\$1,880.89	0.004167	\$7.84	\$1,888.73	\$93.71	\$1,795.02
	5	\$1,795.02	0.004167	\$7.48	\$1,802.50	\$93.71	\$1,708.79
	6	\$1,708.79	0.004167	\$7.12	\$1,715.91	\$93.71	\$1,622.20
	7	\$1,622.20	0.004167	\$6.76	\$1,628.96	\$93.71	\$1,535.25
	8	\$1,535.25	0.004167	\$6.40	\$1,541.64	\$93.71	\$1,447.93
	9	\$1,447.93	0.004167	\$6.03	\$1,453.97	\$93.71	\$1,360.26
	10	\$1,360.26	0.004167	\$5.67	\$1,365.93	\$93.71	\$1,272.22
	11	\$1,272.22	0.004167	\$5.30	\$1,277.52	\$93.71	\$1,183.81
	12	\$1,183.81	0.004167	\$4.93	\$1,188.74	\$93.71	\$1,095.03
15	1	\$1,095.03	0.004167	\$4.56	\$1,099.59	\$93.71	\$1,005.88
	2	\$1,005.88	0.004167	\$4.19	\$1,010.07	\$93.71	\$916.36
	3	\$916.36	0.004167	\$3.82	\$920.18	\$93.71	\$826.47
	4	\$826.47	0.004167	\$3.44	\$829.92	\$93.71	\$736.21
	5	\$736.21	0.004167	\$3.07	\$739.27	\$93.71	\$645.56
	6	\$645.56	0.004167	\$2.69	\$648.25	\$93.71	\$554.54
	7	\$554.54	0.004167	\$2.31	\$556.86	\$93.71	\$463.15
	8	\$463.15	0.004167	\$1.93	\$465.08	\$93.71	\$371.37
	9	\$371.37	0.004167	\$1.55	\$372.91	\$93.71	\$279.20
	10	\$279.20	0.004167	\$1.16	\$280.37	\$93.71	\$186.66
	11	\$186.66	0.004167	\$0.78	\$187.43	\$93.71	\$93.72
	12	\$93.72	0.004167	\$0.39	\$94.11	\$94.11	\$0.00

TOTAL INTEREST **\$5,018.25**